



Finance Committee Meeting Minutes

Date: Wednesday, March 5, 2025

Time: 12 p.m.

Location: Virtual

1. **Call to order**

Called to order at 12:02 p.m. by Committee Chair, S. Nicholson.

Trustees present

Bonita Hansra, Margaret Lam, Shannon Nicholson

Staff present

Darren Solomon, Secretary-Treasurer and Chief Executive Officer;
Janice Colussi, Manager, Business Services; Kerri Hutchinson, Manager,
Marketing and Communications; Angela Riddell, Director, Business
Services and Infrastructure

Regrets

Jason Hammond, Brandon Van Dam

Special guests

Brendan Hall, Lead Audit Engagement Partner, KPMG LLP.; Nneka
Ibegbulem, Audit Senior Manager, KPMG LLP.

2. **Territory acknowledgement**

Given by S. Nicholson.

3. **Pecuniary/conflict of interest declarations**

None.

4. **Agenda review**

25-F04... On **motion** by M. Lam and **seconded** by B. Hansra it was **RESOLVED** that the agenda be adopted.

CARRIED

5. **2024 Audit Review**

B. Hall and N. Ibegbulem from KPMG LLP received cooperation from staff in the financial audit process and presented the detailed findings of the 2024 Audit. An unmodified audit opinion was received and no deficiencies were noted.

25-F05... On **motion** by M. Lam and **seconded** by B. Hansra, it was **RESOLVED** to accept the 2024 Financial Audit by KPMG and recommend it to the Board for approval.

CARRIED

6. **New Business**

None

7. **Adjournment**

25-F06... There being no further business, on **motion** by M. Lam and **seconded** by B. Hansra, it was **RESOLVED** to adjourn the meeting at 1:02 p.m.

CARRIED